

BRANDYWINE HEIGHTS AREA SCHOOL DISTRICT
Proposed Final Budget 2013-14
April 29, 2013

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For Additional Information

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**BRANDYWINE HEIGHTS AREA SCHOOL DISTRICT
 BUDGET TO ESTIMATE TO ACTUAL
 COMPARATIVE STATEMENT
 REVENUE, EXPENDITURES AND FUND BALANCE AT JUNE 30, 2014
 BY FUNCTION**

	Actual 2010-11	Actual 2011-12	Budget 2012-13	Estimate 2012-13	Prelim Budget 2- 4-13 2013-14	Changes	Proposed Final Budget 4-29-13 2013-14	Proposed Final Budget 13-14 less Budget 12-13	bud v est	bud v bud
CURRENT REVENUE	27,673,998	28,067,640	28,622,600	28,673,148	29,294,835	284,653	29,579,488	672,235	2.17%	2.40%
LOCAL (6000)	19,117,445	19,369,821	19,840,701	19,703,647	21,018,362	(599,412)	20,418,950	1,177,661	6.67%	6.08%
STATE (7000)	7,652,045	7,951,552	8,364,899	8,545,353	7,892,673	884,065	8,776,738	(472,226)	-7.64%	-5.94%
FEDERAL (8000)	903,678	489,526	415,000	422,148	381,800	0	381,800	(33,200)	-9.56%	-6.78%
OTHER (9000)	830	256,741	2,000	2,000	2,000	0	2,000	0	0.00%	0.00%
TOTAL REVENUE	27,673,998	28,067,640	28,622,600	28,673,148	29,294,835	284,653	29,579,488	672,235	2.17%	2.40%
CURRENT EXPENDITURES	29,450,047	26,636,828	28,622,600	28,160,379	31,170,864	(1,391,376)	29,779,488	2,548,264	10.69%	9.57%
REG. INSTRUCTION (1100)	10,658,105	10,060,703	11,190,972	11,079,428	12,144,656	-748,611	11,396,045	953,684	9.61%	9.48%
SPECIAL EDUCATION (1200)	3,582,428	3,758,540	4,027,732	4,016,416	4,386,863	-160,963	4,225,900	359,131	9.22%	9.56%
VOCATIONAL EDUCATION (1300)	741,803	710,609	719,100	691,000	711,000	-15,000	696,000	(8,100)	2.89%	-1.14%
OTHER INSTRUCTION (1400 - 1700)	38,591	34,894	33,355	39,930	37,477	3	37,480	4,122	-6.14%	11.81%
STUDENT SUPPORT SERVICES (2100)	781,777	816,638	860,762	852,502	888,071	-639	887,432	27,309	4.17%	3.34%
INST. STAFF SUPPORT SERVICES (2200)	907,808	877,173	1,029,346	1,088,562	1,239,642	-45,363	1,194,279	210,296	13.88%	23.97%
ADMIN. SUPPORT SERVICES (2300)	1,350,370	1,346,295	1,417,986	1,306,944	1,401,448	-1,662	1,399,786	(16,538)	7.23%	-1.23%
STUDENT HEALTH SERVICES (2400)	345,876	357,692	377,096	346,956	369,339	-919	368,420	(7,757)	6.45%	-2.17%
BUSINESS SERVICES (2500)	532,435	446,727	456,521	453,723	488,311	5,248	493,559	31,790	7.62%	7.12%
OPERATIONS & MAINTENANCE (2600)	2,364,951	1,930,582	2,203,759	2,129,393	2,520,412	-210,316	2,310,096	316,653	18.36%	16.40%
STUDENT TRANSPORTATION (2700)	1,675,964	1,646,081	1,824,965	1,745,646	1,866,234	-18,439	1,847,795	41,269	6.91%	2.51%
CENTRAL SUPPORT SERVICES (2800)	370,061	318,569	325,098	314,514	294,045	4,640	298,685	(31,053)	-6.51%	-9.75%
BCIU SUPPORT (2900)	23,512	22,337	22,337	23,250	22,337	913	23,250	0	-3.93%	0.00%
STUDENT ATHLETICS & BAND (3200)	512,877	514,494	626,391	603,698	640,653	-268	640,385	14,262	6.12%	2.77%
COMMUNITY SERVICE (3300)	0	63	500	500	500		500	0	0.00%	0.00%
FACILITIES IMPROVEMENT (4000)	0	0	0	0	450,000	-200,000	250,000	450,000		
DEBT SERVICE (5110)	3,194,020	3,383,523	3,295,180	3,456,237	3,498,176		3,498,176	202,996	1.21%	6.00%
REFUND PRIOR YRS RECEIPTS (5130)	56,470	0	500	680	700		700	200		
FOOD SERVICE FUND TRANSFER (5251)	50,000	51,908	11,000	11,000	11,000		11,000	0	0.00%	0.00%
CAPITAL PROJECT TRANSFER	2,263,000	360,000	0	0	0		0	0		
GENERAL BUDGET RESERVE (5900)	0	0	200,000	0	200,000		200,000	0		
TOTAL EXPENDITURES	29,450,047	26,636,828	28,622,600	28,160,379	31,170,864	(1,391,376)	29,779,488	2,548,264	10.69%	9.57%
REVENUE LESS EXPENDITURES	(1,776,049)	1,430,812	0	512,769	(1,876,029)		(200,000)			
BEGINNING FUND BALANCE	5,205,282	5,120,842	3,598,138	5,129,327	5,642,096		5,642,096			
DESIGNATED FUND BALANCE	1,460,000	1,779,000	1,779,000	1,992,000	2,588,000		3,196,000			
UNRESERVED FUND BALANCE	1,969,233	4,772,654	1,819,138	3,650,096	1,178,067		2,246,096			
	6.7%	17.9%	6.4%	13.0%	3.8%		7.5%			
Assigned/Committed Fund Balance	2012-13	2013-14								
Committed	Estimate	Proposed								
Medical Insurance Start-up	\$ 200,000	\$ 200,000								
PSERS Employer Rate Increases	\$ 1,202,000	\$ 1,370,000								
Total Committed Fund Balance	\$ 1,402,000	\$ 1,570,000								
Assigned**										
Deferred Maintenance Projects	\$ 375,000	\$ 1,226,000								
Technology Plan	\$ 215,000	\$ 200,000								
Amount Needed to Balance Budget	\$ -	\$ 200,000								
Total Assigned Fund Balance	\$ 590,000	\$ 1,626,000								
Total Fund Balance Designation	\$ 1,992,000	\$ 3,196,000								

April 29, 2013

Brandywine Heights Area School District
2013-2014 Proposed Final Revenue Budget Detail

CURRENT REVENUE	Actual	Budget	Estimate	Prelim		Proposed Final	Budget
LOCAL (6000)	2011-12	2012-13	2012-13	2013-14	Changes	2013-14	vs Budget
Current Real Estate Tax	16,375,235.69	16,843,696	16,781,055	18,100,352	-618,712	17,481,640	3.79%
Interim RE tax	40,863.16	80,031	42,000	50,000	0	50,000	-37.52%
Public Utility Realty Tax	25,341.45	25,341	25,174	25,341	-166	25,175	-0.66%
Payments in Lieu of Taxes	168.72	169	169	169	0	169	0.00%
Per Capita 679	36,002.20	36,000	36,400	36,000	0	36,000	0.00%
						0	
Per Capita 511	36,002.20	36,000	36,400	36,000	0	36,000	0.00%
LST 511	15,226.18	15,000	15,000	15,000	0	15,000	0.00%
Sub Total 511 Per Capita Taxes	51,228.38	51,000	51,400	51,000	0	51,000	0.00%
Earned Income Tax	1,491,834.41	1,430,000	1,475,000	1,470,000	10,000	1,480,000	3.50%
Real Estate Transfer Tax	99,215.76	100,000	100,000	100,000	0	100,000	0.00%
Subtotal 511 Proportional Taxes	1,591,050.17	1,530,000	1,575,000	1,570,000	10,000	1,580,000	3.27%
Delinquent Real Estate	686,771.65	730,000	687,000	690,000	0	690,000	-5.48%
Delinquent Per Capita 279	1,712.00	2,500	1,800	2,500	0	2,500	0.00%
Delinquent Per Capita 511	1,712.00	2,500	1,800	2,500	0	2,500	0.00%
Subtotal Delinquent Taxes	690,195.65	735,000	690,600	695,000	0	695,000	-5.44%
Interest	57,600.83	90,000	60,000	70,000	-15,000	55,000	-38.89%
Gate Receipts	23,501.00	20,000	24,788	25,000	5,936	30,936	54.68%
Activity Fee/Student Fee	49,775.00	36,500	50,000	45,000	9,930	54,930	50.49%
Other Student Income	0.00	2,000	855	2,000	0	2,000	0.00%
Subtotal Activity Receipts	73,276.00	58,500	75,643	72,000	15,866	87,866	50.20%
Fed IDEA thru Other PA Schools	2,667.48	0	0	0		0	
Fed IDEA thru BCIU	312,430.00	300,000	287,206	264,500		264,500	-11.83%
subtotal pass thru	315,097.48	300,000	287,206	264,500	0	264,500	-11.83%
Rentals	47,008.78	40,000	43,000	43,000	8,600	51,600	29.00%
Donations	1,465.00	7,000	3,000	5,000	0	5,000	-28.57%
Summer School Tuition	3,400.00	9,000	8,000	8,000	0	8,000	-11.11%
Tuition Regular Day	28,510.42	0	0	0	0	0	
Services to Oth LEAs	0.00	6,800	0	0	0	0	-100.00%
Refund Prior Years Expense	33,377.55	28,000	25,000	28,000	0	28,000	0.00%
Subtotal Other Receipts	113,761.75	90,800	79,000	84,000	8,600	92,600	1.98%
Total Local	19,369,821.48	19,840,537	19,703,647	21,018,362	-599,412	20,418,950	2.92%
% of Total Budget	69.01%	69.32%	68.72%	71.75%		69.03%	

April 29, 2013

Brandywine Heights Area School District
2013-2014 Proposed Final Revenue Budget Detail

CURRENT REVENUE	Actual	Budget	Estimate	Prelim		Proposed Final	Budget
STATE (7000)	2011-12	2012-13	2012-13	2013-14	Changes	2013-14	vs Budget
Basic Ed Subsidy	3,849,171.23	3,878,427	3,849,171	3,849,171	77,503	3,926,674	1.24%
Charter Schools Reimbursement	0.00	0	0	0	0	0	
Tuition Reim for Court Placed	28,854.24	25,000	25,000	25,000	0	25,000	0.00%
Special Education Subsidy	992,692.56	992,693	992,693	992,693	-4,963	987,730	-0.50%
Tranportation Subsidy	906,096.56	927,071	870,812	910,000	0	910,000	-1.84%
Rentals - Debt Service	251,527.05	406,000	601,334	423,900	0	423,900	4.41%
Health Services	32,626.62	31,800	32,257	32,000	0	32,000	0.63%
Property Tax Rebate	788,237.33	788,401	788,401	0	788,401	788,401	0.00%
Accountability Block Grant	86,743.00	0	86,743	0	86,743	86,743	
Dual Enroll	0.28	0	0	0	0	0	
Other State Revenue	2,702.00	0	0	0	0	0	
State Share Social Security	466,881.90	513,000	500,692	523,969	-19,799	504,170	-1.72%
State Share Retire	546,019.01	802,671	798,250	1,135,940	-43,820	1,092,120	36.06%
Total State	7,951,551.78	8,365,063	8,545,353	7,892,673	884,065	8,776,738	4.92%
% of Total Budget	28.33%	29.23%	29.80%	26.94%		29.67%	
FEDERAL (8000)							
Title 1	202,967.06	185,000	200,208	170,000	0	170,000	-8.11%
Title 2	71,181.00	71,000	70,940	65,800	0	65,800	-7.32%
ARRA IDEA part B	0.00	0	0	0	0	0	
ARRA Title 1	0.00	0	0	0	0	0	
ARRA Title 1 School Improve	0.00	0	0	0	0	0	
ARRA State Fiscal Stabilization	0.00	0	0	0	0	0	
Federal Ed Jobs	4,175.00	0	0	0	0	0	
ACCESS	209,766.77	158,000	150,000	145,000	0	145,000	-8.23%
Medical Assistance Reimbursement	1,436.36	1,000	1,000	1,000	0	1,000	0.00%
Total Federal	489,526.19	415,000	422,148	381,800	0	381,800	-8.00%
% of Total Budget	1.74%	1.45%	1.47%	1.30%		1.29%	
OTHER (9000)							
Sale of Fixed Assets	256,740.99	2,000	2,000	2,000	0	2,000	0.00%
Total Other Revenue Sources	256,740.99	2,000	2,000	2,000	0	2,000	0.00%
% of Total Budget	0.91%	0.01%	0.01%	0.01%		0.01%	
TOTAL REVENUE	28,067,640.44	28,622,600	28,673,148	29,294,835	284,653	29,579,488	3.34%

BHASK REAL ESTATE TAX CALCULATION 2013-14

Tax Rate 2012-13	0.03125000		
Tax Rate 2013-14	0.03230000	0.00105	3.4%
Collectable Percent	0.950		
Gaming Revenue 2013-14 est	788,401		

		7/1/2012	Interims est	7/1/2013	RE TAX 31.25	BUDGET 2013-14
	PARCELS	ASSESSMENT	ASSESSMENT	ASSESSMENT	COLLECTABLE	RE TAX 32.4
						COLLECTABLE
DISTRICT	707	73,614,100	60,000	73,674,100	2,187,200	2,260,690
LONGSWAMP	2,491	245,736,800	1,000,000	246,736,800	7,324,999	7,571,119
ROCKLAND	1,662	196,144,100	325,000	196,469,100	5,832,676	6,028,654
TOPTON	754	78,406,300	120,000	78,526,300	2,331,250	2,409,580
TOTAL	5,614	593,901,300	1,505,000	595,406,300	17,676,125	18,270,042
Gaming Assessment Reduction				788,401		
Revenue After Gaming Reduction				<u>594,617,899</u>		<u>17,481,641</u>

Net RE Tax Revenue Distribution

DISTRICT		2,168,490
LONGSWAMP		7,235,618
ROCKLAND		5,771,954
TOPTON		2,305,580

Additional Real Estate Tax	44,028	637,945
Value of Tax Increase	0	593,918
Value of Assessment Increases	44,028	44,028

INFORMATION	ACTUAL	ESTIMATE	BUDGET	BUDGET
	30.54 MILLS	31.25 MILLS	31.25 MILLS	32.40 MILLS
	2011-12	2012-13	2012-13	2013-14
GROSS VALUE PER MILL	592,392	596,189	595,406	595,406
COLLECTABLE %	0.950	0.970	0.950	0.950
COLLECTABLE VALUE PER MILL	562,772	578,303	565,636	565,636
VALUE PER MILL INCREASE	5,041	15,531	-12,667	-12,667
AVERAGE ASSESSMENT	105,379	106,197	106,057	106,057
MILLAGE	30.54	31.25	31.25	32.30
AVERAGE TAX	3,228	3,243	3,314	3,426
AVERAGE \$ TAX INCREASE	93	15	71	183
AVERAGE % TAX INCREASE	3.0%	0.5%	2.2%	5.6%
MILLAGE \$ INCREASE	56	75	0	109
MILLAGE % INCREASE	1.8%	2.3%	0.0%	3.4%

Brandywine Heights Area School District
General Fund Budget Planning through 2016-2017

	<u>ACTUAL</u> <u>2011-12</u>	<u>BUDGET</u> <u>2012-13</u>	<u>ESTIMATE</u> <u>2012-13</u>	<u>BUDGET</u> <u>2013-14</u> Proposed	<u>% inc</u> <u>Bud v Bud</u>	<u>BUDGET</u> <u>2014-15</u> (Projected)	<u>% inc</u> <u>Bud v Bud</u>	<u>BUDGET</u> <u>2015-16</u> (Projected)	<u>% inc</u> <u>Bud v Bud</u>	<u>BUDGET</u> <u>2016-17</u> (Projected)	<u>% inc</u> <u>Bud v Bud</u>
CURRENT REVENUE											
LOCAL (6000)	19,369,821	19,840,701	19,703,647	20,418,950	2.91%	20,822,860	1.98%	21,235,060	1.98%	21,665,706	2.03%
STATE (7000)	7,951,552	8,364,899	8,545,353	8,776,738	4.92%	8,857,001	0.91%	9,162,073	3.44%	9,353,305	2.09%
FEDERAL (8000)	489,526	415,000	422,148	381,800	-8.00%	367,090	-3.85%	353,028	-3.83%	339,583	-3.81%
OTHER (9000)	256,741	2,000	2,000	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%
TOTAL REVENUE	28,067,640	28,622,600	28,673,148	29,579,488	5.39%	30,048,951	1.59%	30,752,162	2.34%	31,360,594	1.98%
CURRENT EXPENDITURES											
SALARIES (100)	13,004,340	13,433,966	13,176,710	13,131,195	-2.25%	13,063,608	-0.51%	12,934,133	-0.99%	12,895,378	-0.30%
BENEFITS (200)	4,129,011	5,222,520	5,075,900	5,758,035	10.25%	6,396,863	11.09%	7,034,295	9.96%	7,438,565	5.75%
CONTRACT TECHNICAL (300)	666,615	860,658	963,358	1,052,712	22.31%	1,084,983	3.07%	1,118,380	3.08%	1,152,944	3.09%
CONTRACT PROPERTY (400)	400,534	481,045	524,710	761,540	58.31%	778,815	2.27%	828,367	6.36%	849,169	2.51%
OTHER CONTRACTS (500)	3,151,672	3,442,291	3,332,477	3,478,299	1.05%	3,571,340	2.67%	3,667,281	2.69%	3,767,271	2.73%
SUPPLIES (600)	1,197,287	1,459,730	1,412,216	1,474,533	1.01%	1,505,374	2.09%	1,557,685	3.47%	1,616,500	3.78%
EQUIPMENT (700)	247,074	164,020	158,420	364,137	122.01%	157,411	-56.77%	140,783	-10.56%	159,257	13.12%
RESERVE GENERAL (800)	0	200,000	0	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%
DUES, INTEREST, RESERVE (800)	1,063,387	842,370	1,000,588	928,037	10.17%	849,848	-8.43%	775,098	-8.80%	701,555	-9.49%
FOOD SERVICE FUND TRANSFER (900)	51,908	11,000	11,000	11,000	0.00%	11,000	0.00%	11,000	0.00%	11,000	0.00%
CONSTRUCTION FUND TRANSFER (900)	360,000	0	0	0		0		0		0	
FINANCING USES (900) Debt Service	2,365,000	2,505,000	2,505,000	2,620,000	4.59%	2,600,000	-0.76%	2,715,000	4.42%	2,845,000	4.79%
TOTAL EXPENDITURES	26,636,828	28,622,600	28,160,379	29,779,488	4.04%	30,219,242	1.48%	30,982,023	2.52%	31,636,639	2.11%
REVENUE LESS EXPENDITURES	1,430,812	0	512,769	(200,000)		(170,291)		(229,861)		(276,045)	
BEGINNING FUND BALANCE*	3,698,515	3,598,138	5,129,327	5,642,096		5,442,096		5,271,805		5,041,944	
DESIGNATED FUND BALANCE	1,779,000	1,779,000	1,867,000	3,196,000		3,318,291		3,506,861		3,673,045	
UNDESIGNATED FUND BALANCE	3,350,327	1,819,138	3,775,096	2,246,096		1,953,515		1,535,083		1,092,854	
	12.6%	6.4%	13.4%	7.5%		6.5%		5.0%		3.5%	

*2012-13 Begin Bal adjusted to 2011-12 actual End Bal (excludes nonspendable fund balance)

Fund Balance Designation	<u>ACTUAL</u> <u>2011-2012</u>	<u>BUDGET</u> <u>2012-2013</u>	<u>ESTIMATE</u> <u>2012-2013</u>	<u>BUDGET</u> <u>2013-2014</u>	<u>BUDGET</u> <u>2014-2015</u>	<u>BUDGET</u> <u>2015-2016</u>	<u>BUDGET</u> <u>2016-2017</u>
Committed							
Medical Insurance Start-up	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -
PSERS Employer Rate Increases	\$ 1,099,000	\$ 1,099,000	\$ 1,202,000	\$ 1,370,000	\$ 1,458,000	\$ 1,562,000	\$ 1,662,000
Total Committed Fund Balance	\$ 1,299,000	\$ 1,299,000	\$ 1,402,000	\$ 1,570,000	\$ 1,458,000	\$ 1,562,000	\$ 1,662,000
Assigned							
Deferred Maintenance Projects	\$ 265,000	\$ 265,000	\$ 250,000	\$ 1,226,000	\$ 1,490,000	\$ 1,515,000	\$ 1,535,000
Technology Plan	\$ 215,000	\$ 215,000	\$ 215,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Amount Needed to Balance Budget	\$ -	\$ -	\$ -	\$ 200,000	\$ 170,291	\$ 229,861	\$ 276,045
Total Assigned Fund Balance	\$ 480,000	\$ 480,000	\$ 465,000	\$ 1,626,000	\$ 1,860,291	\$ 1,944,861	\$ 2,011,045
Total Fund Balance Designation	\$ 1,779,000	\$ 1,779,000	\$ 1,867,000	\$ 3,196,000	\$ 3,318,291	\$ 3,506,861	\$ 3,673,045

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2013 - 06/30/2014**

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 4/29/2013

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

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Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,402,000
2 Estimated Beginning Fund Balance - Assigned	590,000
3 Estimated Beginning Fund Balance - Unassigned	3,650,096
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	5,642,096
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	20,418,950
7000 Revenue from State Sources	8,776,738
8000 Revenue from Federal Sources	381,800
9000 Other Financing Sources	2,000
Total Estimated Revenues And Other Financing Sources	29,579,488
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 35,221,584

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	17,481,640
6112	Interim Real Estate Taxes	50,000
6113	Public Utility Realty Tax	25,175
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	169
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	36,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	51,000
6150	Current Act 511 Taxes - Proportional Assessments	1,580,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	695,000
6500	Earnings on Investments	55,000
6700	Revenues from District Activities	87,866
6800	Revenue from Intermediary Sources / Pass-Through Funds	264,500
6910	Rentals	51,600
6920	Contributions/Donations/Grants From Private Sources	5,000
6940	Tuition from Patrons	8,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	28,000
REVENUE FROM LOCAL SOURCES		20,418,950

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	3,926,674
7160	Tuition for Orphans and Children Placed in Private Homes	25,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	987,730
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	910,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	423,900
7330	Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340	State Property Tax Reduction Allocation	788,401
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	86,743
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	504,170
7820	State Share of Retirement Contributions	1,092,120
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		8,776,738

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	170,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	65,800
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	145,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	1,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	381,800

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	2,000
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	2,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		29,579,488

Act 1 Index (current): 2.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,481,640
Amount of Tax Relief for Homestead Exclusions +	\$788,401
Total Approx. Tax Revenue:	\$18,270,041
Approx. Tax Levy for Tax Rate Calculation:	\$19,231,623

	Berks	Total
2012-13 Data		
a. Assessed Value	\$593,147,200	\$593,147,200
b. Real Estate Mills	31.2500	
I. 2013-14 Data		
c. 2011 STEB Market Value	\$836,158,753	\$836,158,753
d. Assessed Value	\$595,406,300	\$595,406,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2012-13 Calculations		
f. 2012-13 Tax Levy (a * b)	\$18,535,850	\$18,535,850
2013-14 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2012-13 Tax Levy (f Total * g)	\$18,535,850	\$18,535,850
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	31.2500	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.78626%	94.78626%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$19,231,623	\$19,231,623
III. I. 2013-14 Real Estate Tax Rate	32.3000	
(k / d * 1000)		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$19,231,623	\$19,231,623
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$18,443,222
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$17,481,640

Act 1 Index (current): 2.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,481,640
Amount of Tax Relief for Homestead Exclusions +	<u>\$788,401</u>
Total Approx. Tax Revenue:	\$18,270,041
Approx. Tax Levy for Tax Rate Calculation:	\$19,231,623

	Berks	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	31.9062	
q. Mills In Excess of Index if (l > p), (l - p)	0.3938	0.3938
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$18,997,152	\$18,997,152
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$234,471	\$234,471
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$222,246	\$222,246

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$6,761	
Number of Homestead/Farmstead Properties	3,610	3,610
V. Median Assessed Value of Homestead Properties		\$112,550

Act 1 Index (current): 2.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,481,640
Amount of Tax Relief for Homestead Exclusions +	<u>\$788,401</u>
Total Approx. Tax Revenue:	\$18,270,041
Approx. Tax Levy for Tax Rate Calculation:	\$19,231,623
	Berks

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$788,401	Lowering RE Tax Rate	\$0	\$788,401
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$788,401</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Berks	595,406,300	32.3000	19,231,623			94.78626%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	595,406,300		19,231,623	- 788,401	= 18,443,222	94.78626%	= 17,481,640

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	36,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	36,000	36,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	15,000	15,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			51,000	51,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,480,000	1,480,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	100,000	100,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,580,000	1,580,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	836,158,753	X	12	10,033,905
		Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	11,396,045	
	1200 Special Programs - Elementary/Secondary	4,225,900	
	1300 Vocational Education	696,000	
	1400 Other Instructional Programs - Elementary/Secondary	32,980	
	1500 Nonpublic School Programs	4,500	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	16,355,425	
2000	Support Services		
	2100 Support Services - Pupil Personnel	887,432	
	2200 Support Services - Instructional Staff	1,194,279	
	2300 Support Services - Administration	1,399,786	
	2400 Support Services - Pupil Health	368,420	
	2500 Support Services - Business	493,559	
	2600 Operation & Maintenance of Plant Services	2,310,096	
	2700 Student Transportation Services	1,847,795	
	2800 Support Services - Central	298,685	
	2900 Other Support Services	23,250	
	Total 2000 Support Services	8,823,302	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	640,385	
	3300 Community Services	500	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	640,885	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	250,000	
	Total 4000 Facilities Acquisition, Construction and Improvement	250,000	
	Total Estimated Expenditures		26,069,612
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	3,498,876	
	5200 Interfund Transfers - Out	11,000	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	200,000	
	Total Other Financing Uses		3,709,876
	Total Estimated Expenditures and Other Financing Uses		29,779,488
	Appropriation of Prior Year Fund Balance		1,825,579
	Total Appropriations		31,605,067
	Ending Committed, Assigned and Unassigned Fund Balance		5,442,096

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,117,836
200	Personnel Services-Employee Benefits	3,200,374
300	Purchased Professional & Technical Services	152,900
400	Purchased Property Services	209,330
500	Other Purchased Services	262,077
600	Supplies	380,133
700	Property	71,187
800	Other Objects	2,208
	Total Regular Programs - Elementary/Secondary	11,396,045
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,237,025
200	Personnel Services-Employee Benefits	969,575
300	Purchased Professional & Technical Services	332,000
400	Purchased Property Services	0
500	Other Purchased Services	588,050
600	Supplies	67,750
700	Property	31,500
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	4,225,900
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	696,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	696,000
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	12,000
200	Personnel Services-Employee Benefits	2,980
300	Purchased Professional & Technical Services	12,500
400	Purchased Property Services	0
500	Other Purchased Services	5,500
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	32,980

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	4,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	4,500
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		16,355,425

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	604,392
200	Personnel Services-Employee Benefits	226,947
300	Purchased Professional & Technical Services	39,400
400	Purchased Property Services	0
500	Other Purchased Services	2,325
600	Supplies	13,988
700	Property	0
800	Other Objects	380
	Total Support Services - Pupil Personnel	887,432
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	669,211
200	Personnel Services-Employee Benefits	296,806
300	Purchased Professional & Technical Services	73,290
400	Purchased Property Services	1,350
500	Other Purchased Services	8,045
600	Supplies	143,687
700	Property	0
800	Other Objects	1,890
	Total Support Services - Instructional Staff	1,194,279
2300	Support Services - Administration	
100	Personnel Services-Salaries	848,804
200	Personnel Services-Employee Benefits	345,455
300	Purchased Professional & Technical Services	89,441
400	Purchased Property Services	5,600
500	Other Purchased Services	72,960
600	Supplies	22,138
700	Property	0
800	Other Objects	15,388
	Total Support Services - Administration	1,399,786
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	237,809
200	Personnel Services-Employee Benefits	124,288
300	Purchased Professional & Technical Services	1,100
400	Purchased Property Services	0
500	Other Purchased Services	450
600	Supplies	4,613
700	Property	0
800	Other Objects	160
	Total Support Services - Pupil Health	368,420

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	277,501
200	Personnel Services-Employee Benefits	120,008
300	Purchased Professional & Technical Services	72,450
400	Purchased Property Services	1,500
500	Other Purchased Services	700
600	Supplies	3,900
700	Property	1,500
800	Other Objects	16,000
	Total Support Services - Business	493,559
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	700,843
200	Personnel Services-Employee Benefits	332,903
300	Purchased Professional & Technical Services	2,500
400	Purchased Property Services	462,500
500	Other Purchased Services	77,100
600	Supplies	725,000
700	Property	8,950
800	Other Objects	300
	Total Operation & Maintenance of Plant Services	2,310,096
2700	Student Transportation Services	
100	Personnel Services-Salaries	130,273
200	Personnel Services-Employee Benefits	40,485
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	7,200
500	Other Purchased Services	1,631,537
600	Supplies	38,300
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,847,795
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	164,500
400	Purchased Property Services	51,000
500	Other Purchased Services	50,260
600	Supplies	32,425
700	Property	0
800	Other Objects	500
	Total Support Services - Central	298,685

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	23,250
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	23,250
Total Support Services		8,823,302
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	295,501
200	Personnel Services-Employee Benefits	98,214
300	Purchased Professional & Technical Services	108,131
400	Purchased Property Services	23,060
500	Other Purchased Services	60,045
600	Supplies	42,099
700	Property	1,000
800	Other Objects	12,335
	Total Student Activities	640,385

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	500
700	Property	0
800	Other Objects	0
	Total Community Services	500
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	640,885
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	250,000
	Total Facilities Acquisition, Construction and Improvement Services	250,000
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	878,876
900	Other Uses of Funds	2,620,000
	Total Debt Service	3,498,876
5200	Interfund Transfers - Out	
900	Other Uses of Funds	11,000
	Total Interfund Transfers - Out	11,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	200,000
	Total Budgetary Reserve	200,000
	Total Other Expenditures and Financing Uses	3,709,876
TOTAL EXPENDITURES		29,779,488

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	6,938,820	6,738,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	94,000	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	40,000	45,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	30,000	30,000
Agency Fund	75,000	72,000
Total Cash and Short-Term Investments	<u>7,177,820</u>	<u>6,885,000</u>
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u><u>7,177,820</u></u>	<u><u>6,885,000</u></u>

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	26,675,000	24,055,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	83,000	83,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	26,758,000	24,138,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	2,620,000	2,600,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,620,000	2,600,000
TOTAL INDEBTEDNESS	<u>29,378,000</u>	<u>26,738,000</u>