

**BRANDYWINE HEIGHTS AREA SCHOOL DISTRICT**  
**Final Budget 2014-2015**  
**June 2, 2014**

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**BRANDYWINE HEIGHTS AREA SCHOOL DISTRICT  
BUDGET TO ESTIMATE COMPARATIVE STATEMENT  
OF  
REVENUE, EXPENDITURE AND FUND BALANCE AT JUNE 30, 2015  
BY OBJECT ACCOUNT**

	Actual 2012-13	Budget 2013-14	Estimate 2013-14	Prelim Budget 2-3-14 2014-15	Changes	Proposed Final Budget 4-28-14 2014-15	Changes	Final Budget 6-2-14 2014-15	Budget 14-15 less Budget 13-14	bud v est	bud v bud
<b>CURRENT REVENUE</b>											
LOCAL (6000)	19,723,633	20,409,073	20,473,099	21,961,450	(1,435,082)	20,526,368	62,292	20,588,660	179,587	0.66%	0.88%
STATE (7000)	8,456,433	8,790,665	8,641,987	8,032,071	739,131	8,771,202	13,389	8,784,591	(6,074)	2.84%	-0.07%
FEDERAL (8000)	447,333	389,468	398,705	387,868	(1,500)	386,368	31,990	418,358	28,890	4.93%	7.42%
OTHER (9000)	1,020	2,000	2,000	2,000	0	2,000	0	2,000	0	0.00%	0.00%
<b>TOTAL REVENUE</b>	<b>28,628,419</b>	<b>29,591,206</b>	<b>29,415,771</b>	<b>30,383,389</b>	<b>(697,451)</b>	<b>29,685,938</b>	<b>107,671</b>	<b>29,793,609</b>	<b>202,403</b>	<b>1.28%</b>	<b>0.68%</b>
<b>CURRENT EXPENDITURES</b>											
SALARIES (100)	12,622,195	13,108,225	12,382,706	12,641,510	(402,180)	12,239,330	397,665	12,636,995	(471,230)	2.05%	-3.69%
BENEFITS (200)	4,628,409	5,778,231	5,531,174	6,286,453	(197,061)	6,089,392	74,294	6,163,686	385,455	11.44%	6.67%
CONTRACT TECHNICAL (300)	977,613	1,058,612	1,572,779	1,639,780	450	1,640,230	(15,000)	1,626,230	566,618	3.33%	63.52%
CONTRACT PROPERTY (400)	470,171	790,680	912,888	1,162,163	(169,000)	1,003,153	0	1,003,153	212,473	9.89%	26.87%
OTHER CONTRACTS (500)	3,013,135	3,478,299	3,232,437	3,465,820	47,790	3,513,610	(242,288)	3,271,322	(206,977)	1.20%	-5.95%
SUPPLIES (600)	1,179,979	1,453,983	1,294,058	1,395,568	(30,755)	1,364,813	(32,000)	1,332,813	(121,170)	2.99%	-8.33%
EQUIPMENT (700)	227,649	364,137	338,678	328,913	(20,850)	308,063	0	308,063	(56,074)	-9.04%	-15.40%
RESERVE GENERAL	0	200,000	0	200,000	0	200,000	0	200,000	0	0.00%	0.00%
DUES, INTEREST, RESERVE (800)	1,020,261	928,037	967,173	852,192	155	852,347	0	852,347	(75,690)	-11.87%	-8.16%
FINANCING USES (900)	2,516,000	2,631,000	2,620,000	2,611,000	(11,000)	2,600,000	0	2,600,000	(31,000)	-0.76%	-1.18%
<b>TOTAL EXPENDITURES</b>	<b>28,665,412</b>	<b>29,791,204</b>	<b>28,861,893</b>	<b>30,683,389</b>	<b>(772,451)</b>	<b>29,810,938</b>	<b>182,671</b>	<b>29,993,609</b>	<b>202,405</b>	<b>3.96%</b>	<b>0.68%</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>1,973,007</b>	<b>(199,998)</b>	<b>563,878</b>	<b>(200,000)</b>		<b>(125,000)</b>		<b>(200,000)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>5,129,327</b>	<b>5,695,685</b>	<b>7,102,334</b>	<b>7,691,780</b>		<b>7,666,212</b>		<b>7,666,212</b>			
<b>DESIGNATED FUND BALANCE</b>	<b>3,223,083</b>	<b>3,213,000</b>	<b>4,810,000</b>	<b>4,943,000</b>		<b>5,687,000</b>		<b>5,762,000</b>			
<b>UNDESIGNATED FUND BALANCE</b>	<b>3,879,251</b>	<b>2,282,687</b>	<b>2,856,212</b>	<b>2,548,780</b>		<b>1,854,212</b>		<b>1,704,212</b>			
	14.6%	7.7%	9.9%	8.3%		6.2%		5.7%			
<b>Assigned/Committed Fund Balance</b>											
<b>Committed</b>	<b>Estimate</b>	<b>Preliminary</b>	<b>Proposed</b>	<b>Final</b>							
Medical Insurance Start-up	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000							health trust converted to self-insured 2012/13, reserve approx. 10% health cost
PSERS Employer Rate Increases	\$ 1,360,000	\$ 1,293,000	\$ 2,112,000	\$ 2,112,000							reserve for anticipated increases until rate levels 2020/21
Total Committed Fund Balance	\$ 1,560,000	\$ 1,493,000	\$ 2,312,000	\$ 2,312,000							
<b>Assigned</b>											
Deferred Maintenance Projects	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000							\$600,000/year for 5 years - projects from maintenance plan
Technology Plan	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000							annual commitment to technology plan implementation
Potential Litigation	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000							amount reserved for insurance deductibles and settlement costs
Amount Needed to Balance Budget	\$ -	\$ 200,000	\$ 125,000	\$ 200,000							budgeted excess expenditures over revenue
Total Assigned Fund Balance	\$ 3,250,000	\$ 3,450,000	\$ 3,375,000	\$ 3,450,000							
<b>Total Fund Balance Designation</b>	<b>\$ 4,810,000</b>	<b>\$ 4,943,000</b>	<b>\$ 5,687,000</b>	<b>\$ 5,762,000</b>							

**BRANDYWINE HEIGHTS AREA SCHOOL DISTRICT  
BUDGET TO ESTIMATE COMPARATIVE STATEMENT  
OF  
REVENUE, EXPENDITURES AND FUND BALANCE AT JUNE 30, 2015  
BY FUNCTION**

	Actual	Budget	Estimate	Prelim Budget	Proposed	Final Budget	Final Budget	Budget 14-15		
	2012-13	2013-14	2013-14	2014-15	Changes	4-28-14	6-2-14	less	bud v est	bud v bud
<b>CURRENT REVENUE</b>										
LOCAL (6000)	19,723,633	20,409,073	20,473,099	21,961,450	(1,435,082)	20,526,368	20,688,660	179,587	0.56%	0.88%
STATE (7000)	8,456,433	8,790,665	8,541,967	8,032,071	739,131	8,771,202	8,784,591	(6,074)	2.84%	-0.07%
FEDERAL (8000)	447,333	369,468	398,705	387,868	(1,500)	386,368	418,358	28,890	4.93%	7.42%
OTHER (9000)	1,020	2,000	2,000	2,000	0	2,000	2,000	0	0.00%	0.00%
<b>TOTAL REVENUE</b>	<b>28,628,419</b>	<b>29,691,206</b>	<b>29,415,771</b>	<b>30,383,389</b>	<b>(697,451)</b>	<b>29,685,938</b>	<b>29,793,609</b>	<b>202,403</b>	<b>1.28%</b>	<b>0.68%</b>
<b>CURRENT EXPENDITURES</b>										
REG. INSTRUCTION (1100)	10,607,332	11,445,041	11,215,492	11,942,226	(428,122)	11,514,104	11,769,584	324,543	4.94%	2.84%
SPECIAL EDUCATION (1200)	3,608,821	4,199,340	4,131,708	4,237,415	(2,000)	4,235,415	4,274,963	75,623	3.47%	1.80%
VOCATIONAL EDUCATION (1300)	684,466	696,000	692,608	697,000	697,000	697,000	697,000	1,000	0.63%	0.14%
OTHER INSTRUCTION (1400 - 1700)	14,017	37,480	20,659	30,924	30,924	30,924	31,624	(5,856)	53.08%	-15.62%
STUDENT SUPPORT SERVICES (2100)	860,794	895,432	923,080	950,684	(123,246)	827,438	887,075	(8,357)	-3.90%	-0.93%
INST. STAFF SUPPORT SERVICES (2200)	935,778	1,194,279	1,123,702	1,182,511	(3,000)	1,179,511	1,214,066	19,787	8.04%	1.66%
ADMIN. SUPPORT SERVICES (2300)	1,274,630	1,404,086	1,321,884	1,453,830	1,651	1,455,481	1,452,870	48,784	9.91%	3.47%
STUDENT HEALTH SERVICES (2400)	344,658	368,420	384,022	392,878	392,878	392,878	395,689	27,169	3.01%	7.37%
BUSINESS SERVICES (2500)	465,599	493,559	497,991	503,282	503,282	503,282	507,269	13,710	1.86%	2.78%
OPERATIONS & MAINTENANCE (2600)	1,855,276	2,287,076	2,369,149	2,407,716	(46,000)	2,361,716	2,345,650	58,574	-0.99%	2.56%
STUDENT TRANSPORTATION (2700)	1,534,385	1,847,795	1,532,044	1,771,339	(15,734)	1,755,605	1,561,570	(288,225)	1.93%	-15.49%
CENTRAL SUPPORT SERVICES (2800)	404,137	298,685	292,900	341,818	(4,000)	337,818	337,818	39,133	15.34%	13.10%
BCIU SUPPORT (2900)	21,969	23,250	22,959	24,000	(1,000)	23,000	23,000	(250)	0.18%	-1.08%
STUDENT ATHLETICS & BAND (3200)	542,192	640,385	616,132	657,566	657,566	657,566	656,331	15,946	6.52%	2.49%
COMMUNITY SERVICE (3300)	0	500	606	500	500	500	500	0	-17.49%	0.00%
FACILITIES IMPROVEMENT (4000)	11,362	250,000	192,834	378,000	(140,000)	238,000	238,000	(12,000)	23.42%	-4.80%
DEBT SERVICE (5110)	3,473,197	3,498,176	3,497,125	3,400,000	3,400,000	3,400,000	3,400,000	(98,176)	-2.78%	-2.81%
REFUND PRIOR YRS RECEIPTS (5130)	6,819	700	17,000	700	700	700	700	0	-95.88%	0.00%
FOOD SERVICE FUND TRANSFER (5251)	11,000	11,000	0	11,000	(11,000)	0	0	(11,000)		-100.00%
GENERAL BUDGET RESERVE (5900)	0	200,000	0	200,000	200,000	200,000	200,000	0		0.00%
<b>TOTAL EXPENDITURES</b>	<b>26,655,412</b>	<b>29,791,204</b>	<b>28,851,893</b>	<b>30,583,389</b>	<b>(772,451)</b>	<b>29,810,938</b>	<b>29,993,609</b>	<b>202,405</b>	<b>3.96%</b>	<b>0.68%</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>1,973,007</b>	<b>(199,998)</b>	<b>663,878</b>	<b>(200,000)</b>		<b>(125,000)</b>	<b>(200,000)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>5,129,327</b>	<b>5,695,685</b>	<b>7,102,334</b>	<b>7,691,780</b>		<b>7,666,212</b>	<b>7,666,212</b>			
<b>DESIGNATED FUND BALANCE</b>	<b>3,223,083</b>	<b>3,213,000</b>	<b>4,810,000</b>	<b>4,943,000</b>		<b>5,687,000</b>	<b>5,762,000</b>			
<b>UNRESERVED FUND BALANCE</b>	<b>3,879,261</b>	<b>2,282,687</b>	<b>2,858,212</b>	<b>2,548,780</b>		<b>1,854,212</b>	<b>1,704,212</b>			
	14.6%	7.7%	9.9%	8.3%		6.2%	5.7%			
<b>Assigned/Committed Fund Balance</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2014-15</b>	<b>2014-15</b>						
<b>Committed</b>	<b>Estimate</b>	<b>Preliminary</b>	<b>Proposed Final</b>	<b>Final</b>						
Medical Insurance Start-up	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000						
PSERS Employer Rate Increases	\$ 1,360,000	\$ 1,293,000	\$ 2,112,000	\$ 2,112,000						
<b>Total Committed Fund Balance</b>	<b>\$ 1,560,000</b>	<b>\$ 1,493,000</b>	<b>\$ 2,312,000</b>	<b>\$ 2,312,000</b>						
<b>Assigned</b>										
Deferred Maintenance Projects	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000						
Technology Plan	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000						
Potential Litigation	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000						
Amount Needed to Balance Budget	\$ -	\$ 200,000	\$ 125,000	\$ 200,000						
<b>Total Assigned Fund Balance</b>	<b>\$ 3,250,000</b>	<b>\$ 3,450,000</b>	<b>\$ 3,375,000</b>	<b>\$ 3,450,000</b>						
<b>Total Fund Balance Designation</b>	<b>\$ 4,810,000</b>	<b>\$ 4,943,000</b>	<b>\$ 5,687,000</b>	<b>\$ 5,762,000</b>						

Brandywine Heights Area School District  
2014-2015 Final Revenue Budget Detail

CURRENT REVENUE	ACCT	Actual 2012-13	Budget 2013-14	Estimate 2013-14	Prelim 2014-15	Changes	Proposed Final 2014-15	Changes	Final Budget 2014-15	Budget vs Budget
<b>LOCAL (6000)</b>										
Current Real Estate Tax	6111	16,777,070.71	17,481,244	17,533,101	19,004,907	(1,438,082)	17,566,825	62,292	17,629,117	0.85%
Interim RE tax	6112	41,509.04	50,000	42,000	50,000		50,000		50,000	0.00%
Public Utility Realty Tax	6113	25,173.97	25,174	23,875	25,174		25,174		25,174	0.00%
Payments in Lieu of Taxes	6114	168.72	169	169	169		169		169	0.00%
Per Capita 679	6120	35,831.60	36,000	35,041	36,000		36,000		36,000	0.00%
			0				0		0	
Per Capita 511	6141	35,831.60	36,000	35,041	36,000		36,000		36,000	0.00%
LST 511	6143	16,137.41	15,000	16,200	16,200		16,200		16,200	8.00%
Sub Total 511 Per Capita Taxes	6140	51,969.01	51,000	51,241	52,200	0	52,200	0	52,200	2.35%
Earned Income Tax	6151	1,486,455.21	1,480,000	1,488,000	1,491,000		1,491,000		1,491,000	0.74%
Real Estate Transfer Tax	6153	103,891.70	100,000	105,000	104,000	2,000	106,000		106,000	6.00%
Subtotal 511 Proportional Taxes	6150	1,590,346.91	1,580,000	1,593,000	1,595,000	2,000	1,597,000	0	1,597,000	1.08%
Delinquent Real Estate	6411	716,651.63	690,000	717,000	718,000	0	718,000		718,000	4.06%
Delinquent Per Capita 679	6420	1,615.50	2,500	2,500	2,000	500	2,500		2,500	0.00%
Delinquent Per Capita 511	6441	1,615.50	2,500	2,500	2,000	500	2,500		2,500	0.00%
Subtotal Delinquent Taxes	6400	719,882.63	695,000	722,000	722,000	1,000	723,000	0	723,000	4.03%
Interest	6510	40,078.81	55,000	45,000	50,000		50,000		50,000	-9.09%
Gate Receipts	6710	27,270.22	30,936	31,000	32,000		32,000		32,000	3.44%
Activity Fee/Student Fee	6740	39,038.00	54,930	50,745	55,000		55,000		55,000	0.13%
Other Student Income	6790	855.00	2,000	1,000	2,000		2,000		2,000	0.00%
Subtotal Activity Receipts	6700	67,163.22	87,866	82,745	89,000	0	89,000	0	89,000	1.29%
State Rev thru Other PA Schools	6821	2,079.00	0	0	0		0		0	
Fed IDEA thru Other PA Schools	6831	1,806.00	0	782	0		0		0	
Fed IDEA thru BCIU	6832	287,206.00	255,020	254,595	242,000		242,000		242,000	-5.11%
ARRA - RTTT thru BCIU	6836	6,719.16	0	7,240	0		0		0	
subtotal pass thru	6830	296,810.16	255,020	262,617	242,000	0	242,000	0	242,000	-5.11%
Rentals	6910	44,156.18	51,600	49,000	52,000		52,000		52,000	0.78%
Donations	6920	1,602.30	5,000	6,310	5,000		5,000		5,000	0.00%
Summer School Tuition	6942	4,350.00	8,000	8,000	10,000		10,000		10,000	25.00%
Tuition Regular Day	6941	0.00	0	0	0		0		0	
Services to Oth LEAs	6961	0.00	0	0	0		0		0	
Refund Prior Years Expense	6990	27,519.21	28,000	19,000	28,000		28,000		28,000	0.00%
Subtotal Other Receipts	6900	77,627.69	92,600	82,310	95,000	0	95,000	0	95,000	2.59%
<b>Total Local</b>	<b>6000</b>	<b>19,723,632.47</b>	<b>20,409,073</b>	<b>20,473,099</b>	<b>21,961,450</b>	<b>(1,436,082)</b>	<b>20,526,368</b>	<b>62,292</b>	<b>20,588,660</b>	<b>0.88%</b>
<b>% of Total Budget</b>		<b>68.90%</b>	<b>68.97%</b>	<b>69.60%</b>	<b>72.28%</b>		<b>69.15%</b>		<b>69.10%</b>	
<b>STATE (7000)</b>										
Basic Ed Subsidy	7110	3,848,978.77	3,926,674	3,932,532	3,932,370	605	3,932,975		3,932,975	0.16%
Tuition Reim for Court Placed	7160	3,858.69	25,000	15,000	25,000		25,000		25,000	0.00%
Special Education Subsidy	7271	992,692.56	987,730	992,693	993,000		993,000		993,000	0.53%
Transportation Subsidy	7310	870,801.21	910,000	750,000	875,000		875,000	(75,000)	800,000	-12.09%
Rentals - Debt Service	7320	634,553.03	423,900	425,409	287,000	1,697	288,697		288,697	-31.90%
Health Services	7330	32,256.82	32,000	29,617	30,000		30,000		30,000	-6.25%
Property Tax Rebate	7340	788,401.37	788,798	788,798	0	788,798	788,798	(1,225)	787,673	-0.16%
Accountability Block Grant	7501	86,743.00	86,743	86,743	86,743		86,743		86,743	
Other State Revenue	7599	500.00	0	0	0		0		0	
State Share Social Security	7610	445,157.04	508,513	473,547	483,540	(13,685)	469,855	12,322	482,177	-5.18%
State Share Retire	7820	752,490.95	1,101,307	1,047,628	1,319,418	(38,284)	1,281,134	77,292	1,358,428	23.35%
<b>Total State</b>	<b>7000</b>	<b>8,456,433.44</b>	<b>8,790,665</b>	<b>8,541,967</b>	<b>8,032,071</b>	<b>739,131</b>	<b>8,771,202</b>	<b>13,389</b>	<b>8,784,591</b>	<b>-0.07%</b>
<b>% of Total Budget</b>		<b>29.54%</b>	<b>29.71%</b>	<b>29.04%</b>	<b>26.44%</b>		<b>29.55%</b>		<b>29.48%</b>	
<b>FEDERAL (8000)</b>										
Title 1	8514	201,618.32	170,000	177,937	170,000	(1,000)	169,000	31,990	200,990	18.23%
Title 2	8515	95,940.00	65,800	67,868	65,000	(500)	64,500		64,500	-1.98%
ACCESS	8810	149,416.67	152,668	152,000	152,000		152,000		152,000	-0.44%
Medical Assistance Reim	8820	357.94	1,000	900	868		868		868	-13.20%
<b>Total Federal</b>	<b>8000</b>	<b>447,332.93</b>	<b>389,468</b>	<b>398,705</b>	<b>387,868</b>	<b>(1,500)</b>	<b>386,368</b>	<b>31,990</b>	<b>418,358</b>	<b>7.42%</b>
<b>% of Total Budget</b>		<b>1.56%</b>	<b>1.32%</b>	<b>1.36%</b>	<b>1.28%</b>		<b>1.30%</b>		<b>1.40%</b>	
<b>OTHER (9000)</b>										
Sale of Fixed Assets	9400	1,020.00	2,000	2,000	2,000	0	2,000		2,000	0.00%
<b>Total Other Revenue Sources</b>		<b>1,020.00</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>	<b>2,000</b>	<b>0</b>	<b>2,000</b>	<b>0.00%</b>
<b>% of Total Budget</b>		<b>0.00%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>		<b>0.01%</b>		<b>0.01%</b>	
<b>TOTAL REVENUE</b>		<b>28,628,418.84</b>	<b>29,591,206</b>	<b>29,415,771</b>	<b>30,383,389</b>	<b>(697,451)</b>	<b>29,685,938</b>	<b>107,671</b>	<b>29,793,609</b>	<b>0.68%</b>

Tax Rate 2013-14	0.03230000		
Tax Rate 2014-15	0.03230000	0.0000000	0.0%
Collectable Percent	0.960		
Gaming Revenue 2014-15 est	0		

	PARCELS	7/1/2013	Interims est	7/1/2014	RE TAX 32.3	BUDGET 2014-15
		ASSESSMENT	ASSESSMENT	ASSESSMENT	COLLECTABLE	RE TAX 32.3
						COLLECTABLE
DISTRICT	705	73,226,400	60,000	73,286,400	2,272,465	2,272,465
LONGSWAMP	2,491	244,174,200	1,000,000	245,174,200	7,602,362	7,602,362
ROCKLAND	1,674	196,576,200	320,000	196,896,200	6,105,357	6,105,357
TOPTON	755	78,456,700	120,000	78,576,700	2,436,506	2,436,506
<b>TOTAL</b>	<b>5,625</b>	<b>592,433,500</b>	<b>1,500,000</b>	<b>593,933,500</b>	<b>18,416,690</b>	<b>18,416,690</b>
Gaming Assessment Reduction				25,399,026		787,573
Revenue After Gaming Reduction				568,534,474		17,629,117
Net RE Tax Revenue Distribution						
DISTRICT						2,180,365
LONGSWAMP						7,267,362
ROCKLAND						5,848,884
TOPTON						2,332,506

Additional Real Estate Tax	146,648	146,648
Value of Tax Increase	0	0
Value of Assessment Increases	146,648	146,648

INFORMATION	ACTUAL	ESTIMATE	BUDGET	BUDGET
	31.25 MILLS 2012-13	32.30 MILLS 2013-14	32.30 MILLS 2013-14	32.3 MILLS 2014-15
GROSS VALUE PER MILL	593,901	592,434	593,934	593,934
COLLECTABLE %	0.946	0.950	0.960	0.960
COLLECTABLE VALUE PER MILL	561,831	562,812	570,176	570,176
VALUE PER MILL INCREASE	3,041	981	7,364	7,364
AVERAGE ASSESSMENT	105,789	105,322	105,588	105,588
MILLAGE	31.25	32.30	32.30	32.30
AVERAGE TAX	3,306	3,402	3,410	3,410
AVERAGE \$ TAX INCREASE	78	96	9	9
AVERAGE % TAX INCREASE	2.4%	2.9%	0.3%	0.3%
MILLAGE \$ INCREASE	75	111	0	0
MILLAGE % INCREASE	2.3%	3.4%	0.0%	0.0%

	BUDGET 2013-14	ESTIMATE 2013-14	BUDGET 2014-15 Final	% inc Bud v Bud	BUDGET 2015-16 (Projected)	% inc Bud v Bud	BUDGET 2016-17 (Projected)	% inc Bud v Bud	BUDGET 2017-18 (Projected)	% inc Bud v Bud	BUDGET 2018-19 (Projected)	% inc Bud v Bud	BUDGET 2019-20 (Projected)	% inc Bud v Bud
<b>CURRENT REVENUE</b>														
LOCAL (6000)	20,409,073	20,473,099	20,588,660	0.88%	21,082,999	2.40%	21,581,291	2.36%	22,094,428	2.38%	22,594,639	2.26%	23,121,670	2.33%
STATE (7000)	8,790,665	8,541,967	8,784,591	-0.07%	9,010,267	2.57%	9,322,602	3.47%	9,469,677	1.58%	9,592,749	1.30%	9,720,593	1.33%
FEDERAL (8000)	389,468	398,705	418,358	7.42%	397,440	-5.00%	377,568	-5.00%	358,690	-5.00%	340,755	-5.00%	323,717	-5.00%
OTHER (9000)	2,000	2,000	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%
<b>TOTAL REVENUE</b>	<b>29,591,206</b>	<b>29,415,771</b>	<b>29,793,609</b>	<b>0.68%</b>	<b>30,492,706</b>	<b>2.35%</b>	<b>31,283,460</b>	<b>2.59%</b>	<b>31,924,794</b>	<b>2.05%</b>	<b>32,530,143</b>	<b>1.90%</b>	<b>33,167,980</b>	<b>1.96%</b>
<b>CURRENT EXPENDITURES</b>														
SALARIES (100)	13,108,225	12,382,706	12,636,995	-3.59%	12,931,564	2.33%	13,236,410	2.36%	13,471,658	1.78%	13,713,893	1.80%	13,964,680	1.83%
BENEFITS (200)	5,778,231	5,531,174	6,163,686	6.67%	6,890,173	11.79%	7,639,809	10.88%	8,077,434	5.73%	8,548,774	5.84%	9,018,957	5.50%
CONTRACT TECHNICAL (300)	1,058,612	1,572,779	1,625,230	53.52%	1,651,731	1.63%	1,678,743	1.64%	1,706,607	1.66%	1,735,006	1.66%	1,763,953	1.67%
CONTRACT PROPERTY (400)	790,680	912,888	1,003,153	26.87%	971,716	-3.13%	1,135,327	16.84%	1,297,721	14.30%	1,305,295	0.58%	1,313,053	0.59%
OTHER CONTRACTS (500)	3,478,299	3,232,437	3,271,322	-5.95%	3,363,213	2.81%	3,457,748	2.81%	3,556,081	2.84%	3,657,289	2.85%	3,761,458	2.85%
SUPPLIES (600)	1,453,983	1,294,058	1,332,813	-8.33%	1,377,189	3.33%	1,423,401	3.36%	1,475,626	3.67%	1,530,318	3.71%	1,587,609	3.74%
EQUIPMENT (700)	364,137	338,678	308,063	-15.40%	401,663	30.38%	386,663	-3.73%	401,663	3.88%	401,663	0.00%	401,663	0.00%
RESERVE GENERAL (800)	200,000	0	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%	200,000	0.00%
DUES, INTEREST, RESERVE (800)	917,037	967,173	852,347	-7.05%	776,631	-8.88%	703,119	-9.47%	625,117	-11.09%	542,331	-13.24%	450,714	-16.89%
FOOD SERVICE FUND TRANSFER (900)	11,000	0	0	-100.00%	0	0	0	0	0	0	0	0	0	
CONSTRUCTION FUND TRANSFER (900)	0	0	0	0	0	0	0	0	0	0	0	0	0	
FINANCING USES (900) Debt Service	2,631,000	2,620,000	2,600,000	-1.18%	2,715,000	4.42%	2,845,000	4.79%	2,980,000	4.75%	3,035,000	1.85%	3,120,000	2.80%
<b>TOTAL EXPENDITURES</b>	<b>29,791,204</b>	<b>28,851,893</b>	<b>29,993,609</b>	<b>0.68%</b>	<b>31,278,881</b>	<b>4.29%</b>	<b>32,706,220</b>	<b>4.56%</b>	<b>33,791,907</b>	<b>3.32%</b>	<b>34,669,568</b>	<b>2.60%</b>	<b>35,582,087</b>	<b>2.63%</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>(199,998)</b>	<b>563,878</b>	<b>(200,000)</b>		<b>(786,175)</b>		<b>(1,422,759)</b>		<b>(1,867,112)</b>		<b>(2,139,425)</b>		<b>(2,414,107)</b>	
<b>BEGINNING FUND BALANCE*</b>	<b>5,695,685</b>	<b>7,102,334</b>	<b>7,666,212</b>		<b>7,466,212</b>		<b>6,680,037</b>		<b>5,257,278</b>		<b>3,390,165</b>		<b>1,250,741</b>	
<b>DESIGNATED FUND BALANCE</b>	<b>3,213,000</b>	<b>4,810,000</b>	<b>5,762,000</b>		<b>5,006,000</b>		<b>4,529,000</b>		<b>2,735,000</b>		<b>668,000</b>		<b>0</b>	
<b>UNDESIGNATED FUND BALANCE</b>	<b>2,282,687</b>	<b>2,856,212</b>	<b>1,704,212</b>		<b>1,674,037</b>		<b>728,278</b>		<b>655,165</b>		<b>582,741</b>		<b>(1,163,366)</b>	
	7.7%	9.9%	5.7%		5.4%		2.2%		1.9%		1.7%		-3.3%	

\*2013-14 Begin Bal adjusted to 2012-13 actual End Bal (excludes nonspendable fund balance)

Fund Balance Designation	BUDGET 2013-14	ESTIMATE 2013-14	BUDGET 2014-15	BUDGET 2015-16	BUDGET 2016-17	BUDGET 2017-18	BUDGET 2018-19	BUDGET 2019-20
<b>Committed</b>								
Medical Insurance Start-up	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
PSERS Employer Rate Increases	\$ 1,387,000	\$ 1,360,000	\$ 2,112,000	\$ 1,570,000	\$ 1,056,000	\$ 868,000	\$ 668,000	\$ -
Total Committed Fund Balance	\$ 1,587,000	\$ 1,560,000	\$ 2,312,000	\$ 1,570,000	\$ 1,056,000	\$ 868,000	\$ 668,000	\$ -
<b>Assigned</b>								
Deferred Maintenance Projects	\$ 1,226,000	\$ 3,000,000	\$ 3,000,000	\$ 2,400,000	\$ 1,800,000	\$ -	\$ -	\$ -
Technology Plan	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -
Potential Litigation	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -
Amount Needed to Balance Budget	\$ 200,000	\$ -	\$ 200,000	\$ 786,000	\$ 1,423,000	\$ 1,867,000	\$ -	\$ -
Total Assigned Fund Balance	\$ 1,626,000	\$ 3,250,000	\$ 3,450,000	\$ 3,436,000	\$ 3,473,000	\$ 1,867,000	\$ -	\$ -
Total Fund Balance Designation	\$ 3,213,000	\$ 4,810,000	\$ 5,762,000	\$ 5,006,000	\$ 4,529,000	\$ 2,735,000	\$ 668,000	\$ -

LEA Name:

Brandywine Heights Area SD

Class: 3

AUN Number: 114060853

County:

Berks

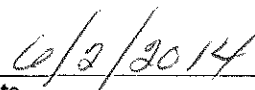
**PDE-2028 - FINAL GENERAL FUND BUDGET**

**Fiscal Year 07/01/2014 - 06/30/2015**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/2/2014

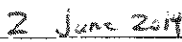
  
\_\_\_\_\_  
President of the Board - Original Signature Required

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

  
\_\_\_\_\_  
Date

Nancy Krauss  
\_\_\_\_\_  
Contact Person

(610) 682-5141  
\_\_\_\_\_  
Telephone Extension

nankra@bhasd.org  
\_\_\_\_\_  
E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	1,560,000
2 Estimated Beginning Fund Balance - Assigned	3,250,000
3 Estimated Beginning Fund Balance - Unassigned	2,881,780
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>7,691,780</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	20,588,660
7000 Revenue from State Sources	8,784,591
8000 Revenue from Federal Sources	418,358
9000 Other Financing Sources	2,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>29,793,609</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>37,485,389</b>



2014-2015 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	17,629,116
6112	Interim Real Estate Taxes	50,000
6113	Public Utility Realty Tax	25,175
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	169
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	36,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	52,200
6150	Current Act 511 Taxes - Proportional Assessments	1,597,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	723,000
6500	Earnings on Investments	50,000
6700	Revenues from District Activities	89,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	242,000
6910	Rentals	52,000
6920	Contributions/Donations/Grants From Private Sources	5,000
6940	Tuition from Patrons	10,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	28,000
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>20,588,660</b>

2014-2015 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	3,932,975
7160	Tuition for Orphans and Children Placed in Private Homes	25,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	993,000
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	800,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	288,697
7330	Health Services (Medical, Dental, Nurse, Act 25)	30,000
7340	State Property Tax Reduction Allocation	787,573
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	86,743
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	482,177
7820	State Share of Retirement Contributions	1,358,426
7900	Revenue for Technology	0
<b>REVENUE FROM STATE SOURCES</b>		<b>8,784,591</b>

2014-2015 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	200,990
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	64,500
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	152,000

2014-2015 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	868
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>418,358</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	2,000
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>2,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>29,793,609</b>

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$17,629,116</b>
<b>Amount of Tax Relief for Homestead Exclusions +</b>	<b><u>\$787,573</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$18,416,689</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$19,184,052</b>
	<b>Berks</b>

		<b>Total</b>
<hr/>		
<b>2013-14 Data</b>		
a. Assessed Value	\$595,406,300	\$595,406,300
b. Real Estate Mills	32.3000	
<b>I. 2014-15 Data</b>		
c. 2012 STEB Market Value	\$854,993,918	\$854,993,918
d. Assessed Value	\$593,933,500	\$593,933,500
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2013-14 Calculations</b>		
f. 2013-14 Tax Levy (a * b)	\$19,231,623	\$19,231,623
<b>2014-15 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$19,231,623	\$19,231,623
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	32.3000	
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.82875%	95.82875%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$19,184,052	\$19,184,052
<b>l. 2014-15 Real Estate Tax Rate</b> (k / d * 1000)	<b>32.3000</b>	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$19,184,052	\$19,184,052
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$18,396,479
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$17,629,116
<hr/>		

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$17,629,116</b>
<b>Amount of Tax Relief for Homestead Exclusions +</b>	<b><u>\$787,573</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$18,416,689</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$19,184,052</b>

	<b>Berks</b>	<b>Total</b>
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	33.1398	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$19,682,837	\$19,682,837
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

<b>Information Related to Property Tax Relief</b>		
Assessed Value Exclusion per Homestead	\$6,841	
Number of Homestead/Farmstead Properties	3,574	3,574
<b>V.</b> Median Assessed Value of Homestead Properties		\$113,350

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,629,116
Amount of Tax Relief for Homestead Exclusions +	<u>\$787,573</u>
Total Approx. Tax Revenue:	\$18,416,689
Approx. Tax Levy for Tax Rate Calculation:	\$19,184,052
	Berks

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$787,573	Lowering RE Tax Rate	\$0	\$787,573
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$787,573</u>



CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Berks	593,933,500	32.3000	19,184,052			95.82875%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	593,933,500		19,184,052	- 787,573	= 18,396,479	95.82875%	= 17,629,116
				Rate			Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>				5.00			36,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	36,000	36,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	16,200	16,200
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			52,200	52,200

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,491,000	1,491,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	106,000	106,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,597,000	1,597,000

**Total Act 511, Current Taxes**

Act 511 Tax Limit	---	854,993,918	X	12	10,259,927
		Market Value		Mills	(511 Limit)





<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	11,769,584	
1200	Special Programs - Elementary/Secondary	4,274,963	
1300	Vocational Education	697,000	
1400	Other Instructional Programs - Elementary/Secondary	27,124	
1500	Nonpublic School Programs	4,500	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>16,773,171</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	887,075	
2200	Support Services - Instructional Staff	1,214,066	
2300	Support Services - Administration	1,452,870	
2400	Support Services - Pupil Health	395,589	
2500	Support Services - Business	507,269	
2600	Operation & Maintenance of Plant Services	2,345,650	
2700	Student Transportation Services	1,561,570	
2800	Support Services - Central	337,818	
2900	Other Support Services	23,000	
	<b>Total 2000 Support Services</b>	<b>8,724,907</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	656,331	
3300	Community Services	500	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>656,831</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	238,000	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>238,000</b>	
	<b>Total Estimated Expenditures</b>		<b>26,392,909</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	3,400,700	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	200,000	
	<b>Total Other Financing Uses</b>		<b>3,600,700</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>29,993,609</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>200,000</b>
	<b>Total Appropriations</b>		<b>30,193,609</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>7,491,780</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,048,123
200	Personnel Services-Employee Benefits	3,492,180
300	Purchased Professional & Technical Services	174,400
400	Purchased Property Services	329,531
500	Other Purchased Services	282,700
600	Supplies	425,540
700	Property	15,400
800	Other Objects	1,710
	Total Regular Programs - Elementary/Secondary	11,769,584
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,880,060
200	Personnel Services-Employee Benefits	929,822
300	Purchased Professional & Technical Services	833,881
400	Purchased Property Services	0
500	Other Purchased Services	531,500
600	Supplies	57,137
700	Property	42,563
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	4,274,963
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	697,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	697,000
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,500
200	Personnel Services-Employee Benefits	3,124
300	Purchased Professional & Technical Services	10,000
400	Purchased Property Services	0
500	Other Purchased Services	3,500
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	27,124

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	4,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	4,500
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>16,773,171</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	555,114
200	Personnel Services-Employee Benefits	263,147
300	Purchased Professional & Technical Services	52,810
400	Purchased Property Services	0
500	Other Purchased Services	1,400
600	Supplies	14,334
700	Property	0
800	Other Objects	270
	Total Support Services - Pupil Personnel	887,075
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	701,561
200	Personnel Services-Employee Benefits	342,539
300	Purchased Professional & Technical Services	75,570
400	Purchased Property Services	2,500
500	Other Purchased Services	8,745
600	Supplies	80,562
700	Property	0
800	Other Objects	2,589
	Total Support Services - Instructional Staff	1,214,066
2300	Support Services - Administration	
100	Personnel Services-Salaries	849,723
200	Personnel Services-Employee Benefits	386,361
300	Purchased Professional & Technical Services	86,000
400	Purchased Property Services	12,201
500	Other Purchased Services	76,970
600	Supplies	24,377
700	Property	0
800	Other Objects	17,238
	Total Support Services - Administration	1,452,870
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	251,705
200	Personnel Services-Employee Benefits	136,512
300	Purchased Professional & Technical Services	1,200
400	Purchased Property Services	50
500	Other Purchased Services	200
600	Supplies	5,762
700	Property	0
800	Other Objects	160
	Total Support Services - Pupil Health	395,589

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	289,300
200	Personnel Services-Employee Benefits	122,719
300	Purchased Professional & Technical Services	71,800
400	Purchased Property Services	2,900
500	Other Purchased Services	600
600	Supplies	3,950
700	Property	0
800	Other Objects	16,000
	Total Support Services - Business	507,269
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	689,395
200	Personnel Services-Employee Benefits	349,650
300	Purchased Professional & Technical Services	6,500
400	Purchased Property Services	542,355
500	Other Purchased Services	76,300
600	Supplies	632,050
700	Property	49,100
800	Other Objects	300
	Total Operation & Maintenance of Plant Services	2,345,650
2700	Student Transportation Services	
100	Personnel Services-Salaries	61,382
200	Personnel Services-Employee Benefits	25,916
300	Purchased Professional & Technical Services	7,750
400	Purchased Property Services	500
500	Other Purchased Services	1,465,102
600	Supplies	800
700	Property	0
800	Other Objects	120
	Total Student Transportation Services	1,561,570
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	191,500
400	Purchased Property Services	51,000
500	Other Purchased Services	46,260
600	Supplies	48,558
700	Property	0
800	Other Objects	500
	Total Support Services - Central	337,818



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	23,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	23,000
<b>Total Support Services</b>		<b>8,724,907</b>
<b>3000</b>	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	300,132
200	Personnel Services-Employee Benefits	111,716
300	Purchased Professional & Technical Services	109,319
400	Purchased Property Services	24,116
500	Other Purchased Services	58,045
600	Supplies	39,243
700	Property	1,000
800	Other Objects	12,760
	Total Student Activities	656,331

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	500
700	Property	0
800	Other Objects	0
	Total Community Services	500
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>656,831</b>
<b>4000</b>	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	38,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	200,000
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>238,000</b>
<b>5000</b>	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	800,700
900	Other Uses of Funds	2,600,000
	Total Debt Service	3,400,700
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	200,000
	Total Budgetary Reserve	200,000
	<b>Total Other Expenditures and Financing Uses</b>	<b>3,600,700</b>
<b>TOTAL EXPENDITURES</b>		<b>29,993,609</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	8,978,210	9,758,503
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	46,483	46,833
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	34,976	32,976
Agency Fund	83,343	79,343
<b>Total Cash and Short-Term Investments</b>	<b>9,143,012</b>	<b>9,917,655</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>9,143,012</b>	<b>9,917,655</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	21,455,000	18,740,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	100,261	100,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	21,555,261	18,840,000
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	2,600,000	2,715,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,600,000	2,715,000
<b>TOTAL INDEBTEDNESS</b>	<b><u>24,155,261</u></b>	<b><u>21,555,000</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>State retirement system rate increases to fund unfunded liability \$2,112,000, Medical Insurance Trust start-up reserve \$200,000.</i>	2,312,000
0840	Estimated Ending Assigned Fund Balance Explanation: <i>Deferred maintenance projects \$3,000,000; \$200,000 Technology Plan; \$50,000 Potential Litigation, \$200,000 Balance budget</i>	3,450,000
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>For future years revenue fluctuations and expenditure increases.</i>	1,729,780
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>7,491,780</b>
<b>5900</b>	<b>Budgetary Reserve</b> Explanation: <i>General reserve for unanticipated expenditures and revenue shortfalls</i>	<b>200,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>7,691,780</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>